

Entrepreneurship Loan Details

Pradhan Mantri Mudra Yojana (PMMY)

There are three main stages of PM Mudra Bank Yojana:

- Shishu: Maximum Loan amount is Rs 50,000 This stage would cater to entrepreneurs who are either in their primitive stage or require lesser funds in order to get their businesses started. Under this stage the applicant would be eligible to get up to Rs 50,000 credit.
- Kishor: Maximum Loan amount is Rs 5 Lakhs. This stage would cater to entrepreneurs who have requirement of funds in the range of Rs 50,000 and Rs 5 lakh. This section of entrepreneurs would belong to either those who have already started their business and want additional funds to mobile the business or those who simply require this much of money to start up their businesses.
- Tarun: Maximum Loan amount is Rs 10 Lakhs. If an entrepreneur meets the required eligibility conditions, he/she could apply for a loan up to Rs 10 lakh. This would be the highest level of amount that an entrepreneur could apply for a start-up loan.

Procedure of Application

- There is no formal or structured way of apply Mudra Loan. You will have to approach all the banks and give them the detailed description of your business.
- Then will ask to fill the Mudra form.
- If you already have a current account in that bank then it will help your application to process quickly.
- If you need any equipment for your business please carry the invoice for the same.
- This is a collateral free loan so if you have a good credit history then it would help.
- Please take the acknowledgement slip with you for reference.

For Further Information Contact Details: Shri Gopi Nammi, Manager, SIDBI Bank, Agartala Branch